

Limited Partnership Requirements for sellers/borrower on a loan:

If any member or manager authorized to sign is a limited partnership, we must be provided with the following:

- a. Copy of the limited partnership agreement and any amendments thereto.
- b. Certificate of Limited Partnership and of Good Standing from the state in which it was formed.
- c. Copy of partnership resolution authorizing the transaction contemplated by this Commitment.

We will also be checking to make sure that you are in Good Standing with the State Corporation Commission of the state you were formed in. If you are not, we will have to pause closing until all fees to the SCC are paid and you become in good standing again.

If any member or manager authorized to sign is a limited partnership, we must be provided with the same as above for that partnership. If any member or manager authorized to sign is a corporation or limited liability company, please contact our office as we will need additional information on them.

Limited Partnership Requirements for Buyers:

Certificate of Good Standing under the laws of the state of its organization. If you are not, we will have to pause closing until all fees are paid and you become in good standing again. If you are the buyer that is financing the purchase, please see the above requirements as they will be needed to sign for the loan.